

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 42

KARACHI: Tuesday, September 19, 2023

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees

FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"

MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 18.09.2023	Difference In Rs. Ex. Karachi
37.324 kg	19,000	235	19,235	19,235	NIL
Equivalent					
40 kgs	20,362	252	20,614	20,614	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: September 18, 2023

Contract	Open	High	Low	Previous	Close	Change
Oct., - 23	85.78	85.97	85.78	85.39	85.54	+ 0.15
Dec., - 23	86.55	87.65	86.46	86.44	87.00	+ 0.56
Mar., - 24	87.56	88.44	87.42	87.36	87.89	+ 0.53
May., - 24	88.18	88.86	87.95	87.84	88.41	+ 0.57
Jul., - 24	87.68	88.32	87.53	87.42	87.94	+ 0.52

Cotlook Indices

Dated: September 15, 2023

A - Index 98.50 (+ 1.00)
A - Index Plus N / A

China Cotton Index

Dated: September, 18, 2023

Index 328 18172 (+ 6)
Index 229 18351 (+ 8)

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PART - II (DOMESTIC TRANSACTION)

Dated: September 19, 2023

C R O P, 2023 - 24					
Bales	Station	Rate	Bales	Station	Rate
1000	Saleh Pat	18500 / 18700	400	Yazman Mundi	19500
2000	Khair Pur	18500 / 18700	600	Mian Wali	19500
1400	Tando Adam	18000 / 18500	2000	Haroonabad	19500
1600	Sanghar	17700 / 18200	400	Tonsa Shareef	19500
800	Rohri	18500	2200	Layyah	19200
600	Dera Ghazi Khan	20000	600	Rajan Pur	19100 / 19500
200	Bahawal Nagar	19500	400	Ahmed Pur East	19200
1200	Rahim Yar Khan	19500	200	Vehari	19500
1000	Bahawal Pur	19200 / 19500	800	Lodhran	19500
400	Chistian	19200 / 19500	400	Fort Abbas	19500

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PART - III (E X P O R T S)

Registration:-

PERIOD - (MY 2021-22)

CROP	BALES
01-08-21 to 28-02-22	2020 - 2021 ----
01-08-21 to 28-02-22	2021 - 2022 17,875
Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD - (MY 2021-22)

CROP	Bales
01-07-21 to 28-02-22	2020-21 ---
01-07-21 to 28-02-22	2021-22 17,875
Total:-	17,875

Source: Trade Development Authority of Pakistan

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PART - IV (I M P O R T S)

PERIOD - (MY 2022 - 23) (Provisional)

Qty. in MT	
	611,791
	19,445
Total:-	631,236

Source: Pakistan Bureau of Statistics

PART - V

(Mills Consumption of Raw Cotton)

Cotton Season 2022 - 2023 (Provisional)

Month	Bales
Aug., to Jan., 2023	6,521,982
February, 2023	942,059
Total:-	7,464,041

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2023-24)

As on September 01, 2023

In Bales			
	Punjab	Sindh	Pakistan
Total Arrivals	1,068,796	1,972,308	3,041,104
" to Exporters	87,326	81,400	168,726
" to Mills	868,079	1,747,192	2,615,271
Unsold Stocks as on 01-09-2023			257,107

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: September 19, 2023

Country	Selling	Buying	Sight
USA	296.25	295.75	294.71

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022 - 23 AS ON 01.09.2023

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	1,068,796	1,972,308	3,041,104	703,993	835,717	1,539,710
Difference in bales	364,803	1,136,591	1,501,394	158,650	(410,065)	
%	51.82	136.00	97.51	29.09	-32.92	
Monthly Flow	432,112	493,559	925,671			
Sales to TCP	---	---	---			
Sales to Exporters	87,326	81,400	168,726	-	-	-
Sales to Mills	868,079	1,747,192	2,615,271	593,666	731,093	1,324,759
Unsold stocks			257,107			214,951

THE COTTON EXCHANGE
KARACHI: September 19, 2023

(Aftab Alam)
Secretary General

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